Subject: The Business of Medicine

1. Topic
   Personal finance

2. Content
   This session will review all aspects of personal finance including debt management, investments, financial planning for specific goals (college, retirement, estate planning), advisors and investments.

3. Goals: Aims/Outcomes
   a. The resident will be introduced to the various aspects of personal finance and how to manage their personal finances.

4. Objectives
   a. The resident will understand the importance of debt management and how to plan for specific financial goals.
   b. The resident will also be introduced to the different types of investments and how to protect their assets.
   c. The resident will be able access websites and professionals on the various aspects of personal finance.

5. Materials and Aids
   Power Point presentation

6. Procedures/Methods
   a. Introduction
      i. Review Power Point with residents
   b. Development
      i. Facilitators to lead discussions on debt management and the importance of an emergency fund.
      ii. How to plan for specific financial goals such as children's college, their retirement, and estate planning.
      iii. The types of advisors available such as: accountant, lawyer, and a personal financial planner.
      iv. Different types of investments that are available
      v. Protect their assets
c. **Practice**
   i. Residents should discuss and inquire about any aspect of financial planning that is relevant to them.

d. **Independent Practice**
   i. N/A

e. **Accommodations (Differentiated Instruction)**
   i. Power Point available on-line for residents unavailable to attend session.
   ii. Each resident has a copy of The Business of Medicine, An Essential Guide for Obstetrician-Gynecologists with listing of sources for more information

f. **Checking for understanding**
   i. Group discussion about: debt management, specific financial goals, investments, advisors, protecting assets

g. **Closure**
   i. Final comments from facilitator and invited speakers (accountants, lawyers, financial planners, insurance agent).

7. **Evaluation**
   a. Post session evaluation by residents